



Orascom Telecom And Nokia Cooperate To provide Ground-Breaking Mobile Services To Consumers

Cairo, Egypt and Espoo, Finland, October 27th, 2008: Orascom Telecom Holding S.A.E. ("Orascom Telecom") and Nokia today announced a cooperation to accelerate the adoption of new, cutting-edge mobile services based on the Ovi services platform provided by Nokia. The agreement will enable Orascom Telecom customers to enjoy one of the best Internet services available today on a wide range of Nokia devices in a simple and intuitive way. The Ovi services will progressively be offered to all Orascom Telecom customers in its countries of operation.

As part of the collaboration, Nokia devices will provide easy access to both companies' selected services, such as Nokia Maps, Nokia N-Gage and music, with more exciting services to follow. Nokia and Orascom Telecom will further enhance the collaboration on mobile Internet services to reinforce the two companies' leadership positions in the market.

Naguib Sawiris, Chairman and CEO of Orascom Telecom said that "Orascom Telecom has consistently proved its ability to successfully roll out leading-edge mobile services. Today, we are excited to announce this agreement with Nokia, which will allow us to bring to the market innovative services that will truly improve the mobile experience of our customers."

"We are pleased to announce this cooperation with Orascom Telecom and strongly believe that it will further pave the way in integrating devices and services together. This collaboration is an important step in creating Internet services that are easy to use, as we are constantly looking for new ways to offer consumers a great variety of experiences that they can choose from. With Nokia N-Gage for example, consumers can easily find, try and buy the best in mobile games with a range of innovative, made-for-mobile titles", says Timo Ihamuotila, Executive Vice President, Sales, Nokia.

About Orascom Telecom:

Orascom Telecom is a leading international telecommunications company operating GSM networks in six high growth markets in the Middle East, Africa and South Asia, having a total population under license of approximately 440 million with an average mobile telephony penetration of approximately 44% as of June 30th, 2008. Orascom Telecom operates GSM networks in Algeria ("OTA"), Pakistan ("Mobilink"), Egypt ("Mobinil"),



Tunisia ("Tunisiana"), Bangladesh ("Banglalink"), Zimbabwe ("Telecel Zimbabwe"), and has acquired in early 2008 a license to operate mobile services in North Korea. Orascom Telecom had over 77 million subscribers as of June 30th, 2008. Orascom Telecom is traded on the Cairo & Alexandria Stock Exchange under the symbol (ORTE.CA, ORAT EY), and on the London Stock Exchange its GDR is traded under the symbol (ORTEq.L, OTLD LI).

About Nokia:

Nokia is the world leader in mobility, driving the transformation and growth of the converging Internet and communications industries. We make a wide range of mobile devices with services and software that enable people to experience music, navigation, video, television, imaging, games, business mobility and more. Developing and growing our offering of consumer Internet services, as well as our enterprise solutions and software, is a key area of focus. We also provide equipment, solutions and services for communications networks through Nokia Siemens Networks.

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