



Orascom Telecom Announces the Election of its New Chairman

Cairo, January 12th, 2012: Orascom Telecom Holding (OTH) ("**Company**") announced today that the Board of Directors has elected Mr. Jo Lunder to the position of Chairman replacing Mr. Khaled Bichara, who stepped down from his position as Executive Chairman and Board of Directors Member at the end of December 2011. The appointment will be submitted in the next General Assembly for ratification. In his new capacity as Chairman of Orascom Telecom Holding, Mr. Lunder will focus on executing a strategy to increase cash flows through driving profitable growth, operational excellence and capital efficiency.

Mr. Jo O. Lunder was appointed as CEO of VimpelCom Ltd. on July 1, 2011. Previously, Mr. Lunder served as a member of the VimpelCom board of directors from May 2002 until May 2011, and was the Chairman of the Board from April 2010 until the time of his appointment as CEO. From October 2003 until June 2005, Mr. Lunder served as the Chairman of the Board of OJSC VimpelCom. Prior to that, Mr. Lunder served as OJSC VimpelCom's CEO as well as its general director. During this period, he led VimpelCom on a path of sustained growth and expansion, attracted significant investment from Alfa Group and Telenor, and eventually transformed VimpelCom into the second largest wireless telecommunications company in Central and Eastern Europe. Since September 1999, Mr. Lunder has also held numerous other positions at OJSC VimpelCom including president and chief executive officer, first deputy chief executive officer and chief operating officer. Prior to his time at VimpelCom, Mr. Lunder was employed in various capacities by Telenor and its affiliates from 1993 to 1999. Mr. Lunder earned a B.A. degree from Oslo Business School and MBA degree from Henley Management College in the UK. Mr. Lunder is a Norwegian citizen.

Mr. Jo Lunder commented: "Given the strategic importance of Orascom Telecom Holding after the successful merger between VimpelCom Ltd. and Wind Telecom SPA., I am very pleased to be appointed Chairman. Our focus will be on executing our operational strategy which will deliver profitable growth through operational excellence and the efficient use of capital. I look forward to working closely with Mr. Ahmed Abou Doma, OTH's Chief Executive Officer, and the management team to deliver maximum value to all our shareholders and contribute to OTH's successful role as a major player in the global telecommunications arena."

Mr. Ahmed Abou Doma, OTH's CEO stated: "I would like to extend a warm welcome to Mr. Jo Lunder as OTH's newly elected Chairman. Mr. Lunder brings strategic vision and deep experience of the global telecoms marketplace and we look forward to together building OTH's legacy of excellence in the telecommunications business."

-END-

About Orascom Telecom

Orascom Telecom is a leading international telecommunications company operating GSM networks in high growth markets in the Middle East, Africa and Asia, having a total population under license of approximately 515 million with an average mobile telephony penetration of approximately 48% as of September 30th, 2011. Orascom Telecom operates GSM networks in Algeria ("OTA"), Pakistan ("Mobilink"), Egypt ("Mobinil"), Bangladesh ("banglalink"), and North Korea ("koryolink") and has an indirect equity shareholding in Globalive Wireless Canada ("Wind Mobile"). In addition it has an indirect equity ownership in Telecel Zimbabwe (Zimbabwe) and through its subsidiary Telecel Globe, OTH also operates in Burundi and the Central African Republic. Orascom Telecom reached almost 109 million subscribers as of September 30th, 2011.

Orascom Telecom is traded on the Egyptian Exchange under the symbol (ORTE.CA, ORAT EY), and on the London Stock Exchange its GDRs are traded under the symbol (ORTEq.L, OTLD LI).

For Further Information:

Investor Relations

OTInvestorrelations@otelecom.com

Orascom Telecom Holding S.A.E.

Nile City Towers - South Tower

26th Floor - Corniche El Nile,

Ramlet Beaulac

Cairo Egypt

Telephone : +202 2 461 5050 / 51

Fax : +202 2 461 5055

Website: www.orascomtelecom.com